

FORM - E

Agreement to be uploaded/submitted only after financial support sanctioned

(To be typed On Rs. 300/- Stamp Paper / Franking & duly Notarised)

ARTICLE OF AGREEMENT entered into this _____ day of _____ month, 202 , BETWEEN _____ in habitant of _____ (hereinafter called the student) of ONE PART, AND SHRI MAHAVIRA JAINA VIDYALAYA, a charitable trust registered under BPT Act No 1950 Registration No. A 1460 of 1935 (hereinafter referred as the Trust) of the OTHER PART, WHEREAS the student inter alias has represented in his/her application for a financial support stating that he/she has been admitted to the _____ (Name of the University) AND **WHEREAS** upon the said representation, by a Resolution dated _____ passed at the meeting of the Executive Committee of the Trust, it was resolved to advance the student a sum of Rupees _____ (Rupees _____ only) as a financial support for furtherance of his / her studies and WHEREAS the student has agreed to accept the said financial support of Rs. ____ (Rupees _____ only) upon the terms and conditions hereinafter specified and will proceed for further study to abroad in the University of _____ for prosecution of the specified course.

NOW IT IS HEREBY AGREED BETWEEN THE PARTIES AS FOLLOWS :

1. That the said Student will be given a financial support of Rs. ____ (Rupees _____ only) subject to the conditions and reservations hereof and the decision which may be made by the Hon. Secretaries of the Trust from time to time hereinafter and the same shall be binding upon the student, who agrees to abide by the same without any objection on his / her part. The student will pass a Promissory Note for the amount received by him/her in favour of the Trust and will renew the same when called upon to do so.
2. That the student while studying, shall devote full attention and energy to his/her studies and shall absolutely refrain from taking up in any activity, which might obstruct him/her in the prosecution of his/her studies. While studying, he/she will conduct himself/herself in a decent and dignified manner that will be in keeping with the position as a Scholar of the Trust and as a person following Jain Religion.
3. That the student while studying shall send to the Hon. Secretaries of the Trust from time to time every six months a certified report of the Professor or the Tutor of his/her Faculty detailing the progress of his / her studies and about his/her general conduct.
4. That the said student agrees to send personal report about his/her Progress of study and general conduct every three months to the Hon. Secretaries of the Trust upon failure whereof the Trust will be entitled to demand immediate repayment of the amount or amounts already advanced to the student who will repay on demand.
5. The student shall repay the said financial support amount within two years after completion of studies as stipulated in the application form.
6. If the student does not repay the amount within two years after completion of his/her studies as stipulated in the application form, the Executive Committee of the Trust will be entitled to recover the amount with interest @ 6% percent per annum, which will be calculated from the date of payment.

